S.O. 163, Dated the 25th August, 2011--In exercise of the powers conferred by the clause (f) of Section 2 read with Section 4 of The Jharkhand Entry Tax on Consumption or Use of Goods Act, 2011 (Jharkhand Act No.11, 2011), the Governor of Jharkhand is pleased to specify the creation of “Jharkhand Trade Development Fund”: for a period of five years and further to specify the proceeds of the “Fund”, to be appropriated for the purpose of development of trade, infrastructure, commerce and industry of the local areas of the State of Jharkhand.

1. The proceeds of the “Jharkhand Trade Development Fund” shall be utilized in the local areas for the following purposes -
(a) construction, development and maintenance of roads and bridges for linking the market and industrial areas to their hinterlands,
(b) providing finance, aids, grants and subsidies to financial, industrial and commercial units,
(c) creating infrastructure for supply of electrical energy and water supply to industries, marketing and other commercial complexes
(d) creation, development and maintenance of other infrastructure for the furtherance of trade, commerce and industry in general.

(2) There shall be constituted a High Level Committee under the Chairmanship of the Chief Secretary for specifying the manner in which the proceeds of the “Fund” shall be utilized. The committee shall consist of the following ex officio members:

(a) Chief Secretary, Jharkhand : ex officio Chairman
(b) Finance Secretary, Jharkhand : ex officio member
(c) Secretary cum Commissioner, Commercial Taxes Department; Co-ordinator Government of Jharkhand
(d) Secretary, Road Construction : ex officio member Department, Government of Jharkhand
(e) Secretary, Agriculture and Sugarcane Department, Government of Jharkhand.
(f) Secretary, Industries Department, Government of Jharkhand
(g) Secretary, Energy Department, Government of Jharkhand
(h) Secretary, Drinking Water and Sanitation Department, Government of Jharkhand
(3) The Headquarters of the Committee shall be at Ranchi.
(4) The Committee shall perform the following functions:
   (a) Identification of the areas which require immediate attention for
development/ maintenance of infrastructure facilities in the local
areas out of proceeds of Entry Tax.
   (b) Recommendation of allotment of proceeds of Entry Tax in the
form of budget provision for developing and maintaining
infrastructure facilities like roads, bridges, culverts, sewerage,
drainage, sanitation, waste management, electricity, drinking water
and other infrastructural facilities in the local areas.
(5) The Member Secretary of the Committee shall convene the
meeting at least twice a year.
(6) The entry tax collected under The Jharkhand Entry Tax on
Consumption or Use of Goods Act, 2011, shall be appropriated into
"0042-Taxes on Goods and Passengers-00-106-Tax on Entry of
Goods into Local Areas-02 Jharkhand Trade Development Fund-01-
Receipt-01 Receipt (004200106020101)" and shall be deemed to
have been collected into the Fund and shall be appropriated for the
purposes for which it has been collected.

This notification shall be deemed to have come into effect
from the appointed day as notified for implementation of said Act.

[File No. Va Kar.1/Pravesh/Kar-Dar/2/2011/2151]
By the Order of the Governor of Jharkhand,

Alka Tiwari,
Secretary-cum-Commissioner,
Commercial Taxes Department,
Jharkhand, Ranchi.